

Our Ref: AH-7851/KN/0161533

DATE: \_\_/\_\_/20\_\_

Your Ref: \_\_\_\_\_

## SALES/PURCHASE CONTRACT FOR ALUMINUM INGOTS

First Party (Seller): **BEST METAL TRADE . EAST AFRICA**  
Magadi Rd, Athi River, P.O. Box: 18638 -00500 Kenya

Second Party (Buyer): ...

Whereas the first party (hereinafter referred to as "**seller**") is registered in Kenya – East Africa under the prevalent laws for trading activities in metal products and general commodities. The second party (hereinafter referred to as "**Buyer**") is a company having its corporate office as above for manufacturing/ trading activities.

Both the seller and the buyer have agreed to do the business activities under this Contract for Prime Aluminum Ingots 99.7% (Non LME Registered) as per the terms and conditions enumerated as under:

### 1. Commodity/ Material

Prime Aluminum Ingots 99.7% in sows (Material from Venalum) in East Africa

Origin: Congo DRC /Tanzania/Zambia/Uganda

Location: Tanzania/Kenya/Uganda

### 2. Specification

Aluminum purity minimum – 99.7 %

Fe – max 0. 16%

Si – max 0. 15%

Zn – max 0. 04%

Ti – max 0. 01%

Cu – max 0. 2%

### 3. Technical terms:

3.1 Product: Aluminum Ingot 99.7

3.2 Specification: Grade 'A'

3.3 Packing: Palletized banded by aluminum bands

3.4 Quantity: 1000 metric tons – first trial order and 3000Tons x 12 months CIF

ANY SAFE WORLD PORT

3.5 Location: Tanzania/Kenya/Uganda

### 4. Commercial terms:

- 4.1 Price: \$ 1700/MT CIF - .Min order 1200 MT per month, max 3600 MT to any world safe port, 12 months contract.
- 4.2 Payment: 30% payment against Invoice and order and 70 % payment upon inspection and shipment of material
- 4.3 Insurance: Shall be arranged by the seller.

4.3 Bank details:  
Sellers' bank details to be provided

**5. Shipment terms:**

- 5.1 Terms of shipment: C.I.F.
- 5.2 Port of Loading: Mombasa Port, Kenya
- 5.3 Port of discharge:
- 5.4 Trans-shipment: Not Allowed
- 5.5 Partial shipment: Not Allowed
- 5.6 Shipment schedule: First shipment immediately
- 5.7 Packing: A7 aluminum ingots packing will be done with steel band. There will be extra fee for any customized packing requested by end buyer.

**6. Documents required for payment/ release 70% payment:**

- 6.1 Signed commercial invoice in triplicate
- 6.2 Full set of three originals and three non-negotiable marine bills of lading issued blank endorsed, freight pre-paid.
- 6.3 Certificate of origin on seller letterhead
- 6.4 Inspection certificate (International inspection company SGS or related)
- 6.5 Insurance certificate
- 6.6 Packing list
- 6.7 Third party documents are acceptable

**7. General terms:**

- 7.1 Arbitration – International laws applicable. Jurisdiction would be Dubai as mutually agreed to.
- 7.2 Force Majeure – Standard international force majeure clauses are applicable.
- 7.3 Amendments to the contract conditions – Both the parties agree that any amendment to any condition of this contract should be in writing. No amendment shall be deemed valid without such documentation.
- 7.4 Language – The language of this contract and the related correspondence shall be in ENGLISH.
- 7.5 This contract shall be governed by the rules of the International Chamber of Commerce and INCOTERMS 2010 and amendments made there-under from time to time

IN WITNESS WHEREOF the parties herein have executed these presents on the day mentioned above and in the manner hereinafter appearing

This contract is in two original copies. Each party holds one original copy. Fax or e-mail from any electronic exchange is effective since being signed /sealed by both the parties.

Signing this Contract shall be considered an irrevocable commitment to sell and purchase. We hereby declare the above captioned information to be true and correct to the best of our knowledge and this offer is being made without any prejudice for the successful completion of this said order.


Our Ref: AH-7851/KN/0161533

DATE: \_\_/\_\_/20\_\_

Your Ref: \_\_\_\_\_

**SALES/PURCHASE CONTRACT FOR ALUMINUM INGOTS**

The issued offer is valid only for 10 Solar days after downloaded

<b>For and on behalf of the Buyer:</b>	<b>For and on behalf of the Seller:</b>
<p>.....</p> <p>Company: Name: - CEO or better</p> <p>Nationality:</p> <p>Passport:</p> <p>Signature:</p>	 <p>.....</p> <p>Name: Elijah G. Muchiri Title: The General Director</p> <p>At : <b>BEST METAL TRADE, EAST AFRICA</b> ON behalf of: <b>P.O. BOX: 18638 -00500 ,ATHI RIVER ,</b> <b>MAGADI RD, ATHI RIVER, KENYA</b></p>